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Energy Industry Innovations to be showcased during Energy Innovators Luncheon + Pitch Challenge at LAGCOE Education & Innovation Summit

(Lafayette, LA) – Innovation is key to the success of any industry. LAGCOE has teamed up with INNOV8 Acadiana, LLC, a Community Foundation of Acadiana (CFA) company, to connect the best emerging energy innovators with investors ready to move their innovative energy industry business ideas forward by hosting the Energy Innovators Luncheon + Pitch Challenge. The event will be held on Wednesday, October 26, 2016, as part of the LAGCOE Education & Innovation Summit, a two day event hosted by LAGCOE October 26-27, 2016.

"We are thankful to continue great programming this year, including our partnership with INNOV8 Acadiana, to find emerging energy innovations to bring before potential investors," said Angela Cring, LAGCOE executive director. "Efficiencies through innovation are vital to the future of the energy industry and we are thrilled to bring a keynote presentation to address just that."

The Energy Innovators Luncheon will feature keynote speaker David Bert, V.P. of Drilling for Chesapeake Energy Corporation, as he discusses the importance of innovation especially in the midst of a downturn. Immediately following the luncheon will be the second Energy Innovators Pitch Challenge, where five selected candidates will pitch the latest, greatest energy industry innovations to potential investors in front of the audience.

The keynote is followed by the pitches of five emerging innovations in a "shark tank" style pitch challenge. This year's pitches include:

- New patented apparatus to separate and remove fluids from drill cuttings during the drilling operation
- A company with a MWD system on the market and ready to expand
- New patented apparatuses that reduces methane emissions from pneumatic controllers
- Cloud based logistics management system that streamlines the offshore industry
- Ultra wide band rig network solution utilizing specialized RFID tags to reduce liabilities, track assets, and personnel.

"The level of excitement in the room will not disappoint as these five companies try to secure funding to move their innovations into the market place," said Angela Cring, LAGCOE Executive Director.

The Energy Innovators Luncheon + Pitch Challenge will be held Wednesday, October 26, 2016 from 11:30 – 3:00 p.m. Tickets are \$30 for individuals and \$240 for a table of 8 and should be purchased in advanced as seating is limited. Visit <u>LAGCOE.com/summit</u> for detailed information about this and other sessions.

LAGCOE is a nonprofit organization that serves the oil and gas industry by hosting one of the world's pioneer oil and gas expositions. LAGCOE 2017 will be held October 24-26, 2017 at The Cajundome & Convention Center in Lafayette, LA. LAGCOE is a first-rate exposition where world class oil and gas industry companies display the latest equipment and services and technical sessions address pertinent issues from across the globe. In 2015, LAGCOE welcomed 450 exhibitors and more than 16,400 attendees from 49 states and 40 countries. Learn more at LAGCOE.com.

INNOV8 Acadiana, a Community Foundation of Acadiana Company, is a non-profit organization that connects innovators with mentors and investors, hosts monthly and annual events, and helps individuals around Acadiana get to the next level of success. For more information regarding INNOV8 Acadiana, please visit innov8acadiana.org or contact executive director, Pete Prados, at 337.739.5850. Like INNOV8 Acadiana on Facebook for more updates on events and future meetups.